

***UFCW AND FELRA
SCHOLARSHIP FUND
THIRD QUARTER 2020***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES
THIRD QUARTER 2020

Scholarships Awarded

Scholarship		\$2,500
FICA		191
Total		\$2,691

Expenses

Category		Amount
Administration		\$8,742
Miscellaneous		2,714
Total		\$11,456

Miscellaneous

Category		Amount
Legal		\$1,442
PNC		1
Postage		1,172
Printing		86
Telephone		13
Total		\$2,714

**QUARTERLY RECAPS
2020**

Income	First 2020	Second 2020	Third 2020	Fourth 2020	Total
Contributions	\$0	\$0	\$0		\$0
Interest	421	257	166		844
Miscellaneous	0	0	0		0

Total Income	\$421	\$257	\$166	\$0	\$844
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Expenses					
Scholarship	\$0	\$7,500	\$2,500		\$10,000
FICA	0	574	191		765
Administration	8,562	8,446	8,742		25,750
Miscellaneous	2,934	2,318	2,714		7,966

Total Expenses	\$11,496	\$18,838	\$14,147	\$0	\$44,481
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Total Income	\$421	\$257	\$166	\$0	\$844
Total Expenses	\$11,496	\$18,838	\$14,147	\$0	\$44,481
Surplus (Deficit)	(\$11,075)	(\$18,581)	(\$13,981)	\$0	(\$43,637)

Total Recipients	0	3	1		4
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Fund Reserve	\$104,073	\$89,420	\$73,639	
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QUARTERLY RECAPS
2019

Income	First 2019	Second 2019	Third 2019	Fourth 2019	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	964	220	769	746	2,699
Miscellaneous	0	0	0	0	0

Total Income	\$964	\$220	\$769	\$746	\$2,699
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Expenses					
Scholarship	\$0	\$0	\$15,000	\$0	\$15,000
FICA	0	0	1,148	0	1,148
Administration	8,240	8,562	8,562	8,562	33,926
Miscellaneous	1,958	1,352	2,480	3,801	9,591

Total Expenses	\$10,198	\$9,914	\$27,190	\$12,363	\$59,665
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Total Income	\$964	\$220	\$769	\$746	\$2,699
Total Expenses	\$10,198	\$9,914	\$27,190	\$12,363	\$59,665
Surplus (Deficit)	(\$9,234)	(\$9,694)	(\$26,421)	(\$11,617)	(\$56,966)

Total Recipients	0	0	6	0	6
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Fund Reserve	\$161,817	\$154,210	\$129,163	\$118,868
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